

Fonix Reports Pro Forma Combined Statement of Operations

8-K/A Describes Combined Financial Reports for Fonix and G-Soft

LINDON, UT (June 19, 2009) Fonix Corporation (OTC BB: FNXC) announces that it has filed a Form 8K/A with the United States Securities and Exchange Commission containing pro forma unaudited financial results for the three-months ended March 31, 2009 and 2009 and audited statements for year ended December 31 2008 and 2007, including for its wholly owned subsidiaries, Fonix Speech, Inc., and G-Soft Limited. The results include the recently acquired Shanghai Gaozhi Software Systems Limited (“GaozhiSoft”), a growing software developer and solutions provider in 2G (second- generation) and 3G (third-generation) mobile networks in China and throughout the Asian Pacific region. Fonix Speech specializes in embedded speech interfaces for mobile devices, handheld electronic products, video game systems and processors.

Pro forma combined financial statements include the following (reported in US\$):

	Three Month Period		Year Ended December 31	
	<u>Ended March 31</u>		<u>2008</u>	<u>2007</u>
	<u>2009</u>	<u>2008</u>		
Revenue				
Fonix	\$141,000	\$286,000	\$1,265,000	\$1,838,000
G-Soft	<u>\$687,000</u>	<u>\$565,000</u>	<u>\$2,259,000</u>	<u>\$1,612,000</u>
Total Revenue:	\$819,000	\$851,000	\$3,524,000	\$3,450,000
Gross Profit				
Fonix	\$122,000	\$261,000	\$1,211,000	\$1,697,000
G-Soft	<u>\$408,000</u>	<u>\$380,000</u>	<u>\$1,521,000</u>	<u>\$ 984,000</u>
Total Gross Profit:	\$530,000	\$641,000	\$2,732,000	\$2,681,000
Operating Expenses				
Fonix	\$592,000	\$720,000	\$4,163,000	\$6,682,000
G-Soft	<u>\$128,000</u>	<u>\$158,000</u>	<u>\$ 633,000</u>	<u>\$ 479,000</u>
Total Op Expense:	\$720,000	\$878,000	\$ 4,796,000	\$7,161,000
Net Income (loss)				
Fonix	\$(781,000)	\$(1,046,000)	\$(6,169,000)	\$14,959,000
G-Soft	<u>\$ 246,000</u>	<u>\$ 220,000</u>	<u>\$ 875,000</u>	<u>\$ 496,000</u>
Total Net Income (loss):	\$(535,000)	\$ (826,000)	\$ (5,294,000)	\$15,455,000

In the first quarter of 2009 GaozhiSoft announced a new 3G contract with China Telecom for eight of 29 Chinese provinces. Major customers include all three Chinese mobile network service providers, including: China Mobile (NYSE: CHL), China Unicom (NYSE: CHU), and China Telecom (NYSE: CHA), and fixed line carriers China Netcom (NYSE: CN) and China Digital (SEHK: 00861.HK). In addition, GaozhiSoft is the exclusive Chinese XFS and HFS mediation software provider to Alcatel-Lucent (NYSE: ALU) for the Asia market.

“The G-Soft acquisition is accretive and most importantly it establishes an operating base in China” said Roger D. Dudley, Fonix President and CEO. “Through the G-Soft marketing team, we expect Fonix Speech technologies will be marketed and licensed in the mobile device, mobile video game and related Chinese market segments, including to mobile network service providers. Fonix seeks additional strategic Chinese acquisitions that will be accretive, increase cash flow

and drive market expansion in China and surrounding Asian countries.”

About Fonix

Fonix Corporation (OTC BB: FNXC), based in Salt Lake City, Utah, currently operates through its wholly owned subsidiary, Fonix Speech, Inc., an innovative speech recognition and text-to-speech technology company that provides value-added speech solutions. Fonix Speech offers voice solutions for mobile/wireless devices; interactive video games, toys and appliances; computer telephony systems; the assistive market and automotive telematics. Fonix Speech provides developers and manufacturers with cost-effective speech solutions to enhance devices and systems. Visit www.fonix.com for more information, or call (801) 553-6600 and say “Sales.”

About G-Soft Limited and G-Soft Inc.

G-Soft Limited (“G-Soft Ltd”) is a Hong Kong limited liability company established in 2008. G-Soft Ltd’s sole asset is 100% ownership of G-Soft Inc., a Chinese wholly owned foreign entity (WOFE). G-Soft Inc. is the sole shareholder of Shanghai Gaozhi Software Systems Limited.

About Shanghai Gaozhi Software Systems Limited

Shanghai Gaozhi Software Systems Limited (“GaozhiSoft”), based in Shanghai, China, began operations in 2003 with a vision to become a leading provider of OSS (Operation Support System) and related software solutions to Chinese mobile network service providers. GaozhiSoft software is integrated and widely used in 2G and fixed lines networks. In 2008, GaozhiSoft expanded its strategy to include operations as a Value-Added service provider in the 3G (third-generation) mobile network in China and in the Asia Pacific region. Visit www.gaozhisoft.com for more information.

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Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

"Forward-looking statements" describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or "planned," "will" or "should," "expected," "anticipates," "draft," "eventually," or "projected." Additionally, statements relating to the Company’s market position or strength, implementation of the Company’s plans or strategies, and comparisons with other companies in the same or similar industries could contain forward-looking statements. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. Renewable Fuel Corp expressly disclaims any obligation or intention to update or revise any forward-looking statement, as a result of developments occurring after the date such statement was first made.

