

## Fonix Reports 3Q 2009 Financial Results

### Consolidated Statement for Fonix Speech and G-Soft

**LINDON, UT (November 16, 2009)** Fonix Corporation (OTC BB: FNXC) announces that it has filed with the United States Securities and Exchange Commission its Quarterly Report for the quarter ended September 30, 2009, containing unaudited financial results for the three and nine-months ended September 30, 2009 and same period in 2008, including those of its wholly owned subsidiaries, Fonix Speech, Inc., and G-Soft Limited. The results include Shanghai Gaozhi Software Systems Limited (“GaozhiSoft”), a growing software developer and solutions provider in 2G (second- generation) and 3G (third-generation) mobile networks in China and throughout the Asian Pacific region. Fonix Speech specializes in embedded speech interfaces for mobile devices, handheld electronic products, video game systems and processors.

Third Quarter Company highlights include:

- Fonix Launches VoiceSync 1.0: Flexible, Accurate and Efficient Speech Recognition Technology for Animation Developers
- Nearly Ten Million e-Dictionary and Cell Phone Units Sold through Asian OEMs with Fonix embedded software
- Inventec Besta embeds Fonix Speech Software into new “Language Learning” electronic dictionary for China, Taiwan and Korean markets
- Fonix VoiceSync 1.0 licensed for Microsoft’s South Park Xbox LIVE Arcade video game
- Autodesk Licenses Fonix VoiceIn 4.2 Speech Software

Fonix revenues were \$335,000 for the quarter ended September 30, 2009, compared to \$223,000 for the same period in 2008, an increase of 50 percent. Fonix revenues were \$1,301,000 for the first nine months of 2009 compared to \$1,069,000 for the same period in 2008, a 22 percent increase. Operating expenses increased 17 percent from \$643,000 for the quarter ended September 30, 2008 to \$752,000 for the same period in 2009. Operating expenses decreased 4 percent from \$2,423,000 for the nine month period ended September 30, 2008 to \$2,324,000 for the same period in 2009. Net income for the quarter was \$230,000 compared to a loss of \$1,701,000 for the same period in 2008, and the Company also reported a reduction in net loss from \$4,035,000 for the nine months ended September 30, 2008 to a net loss of \$50,000 for the same period in 2009.

“Quarterly and YTD performance continues to grow, which reflect the improved revenues and consolidation of the GaozhiSoft operations. Revenues from operations are expected to grow through license fees and unit royalty fees through the remainder of the year,” said Roger D. Dudley, Fonix CEO. “We are pleased with the second straight quarter of increasing revenues and net income. Our goal is to continue these operating performances and achieve cash flow positive results. We expect to further our growth organically and through acquisitions.”

### **About Fonix**

Fonix Corporation (OTC BB: FNXC), based in Salt Lake City, Utah, currently operates through its wholly owned subsidiary, Fonix Speech, Inc., an innovative speech recognition and text-to-speech technology company that provides value-added speech solutions. Fonix Speech offers voice solutions for mobile/wireless devices; interactive video games, toys and appliances; computer telephony systems; the assistive market and automotive telematics. Fonix Speech provides developers and manufacturers with cost-effective speech solutions to enhance devices and systems. Visit [www.fonix.com](http://www.fonix.com) for more information, or call (801) 553-6600 and say "Sales."

### **About G-Soft Limited and G-Soft Inc.**

G-Soft Limited ("G-Soft Ltd") is a Hong Kong limited liability company established in 2008. G-Soft Ltd's sole asset is 100% ownership of G-Soft Inc., a Chinese wholly owned foreign entity (WOFE). G-Soft Inc. is the sole shareholder of Shanghai Gaozhi Software Systems Limited.

### **About Shanghai Gaozhi Software Systems Limited**

Shanghai Gaozhi Software Systems Limited ("GaozhiSoft") based in Shanghai, China, and began operations in 2003 with a vision to become a leading provider of OSS (Operation Support System) and related software solutions to Chinese mobile network service providers. GaozhiSoft software is integrated and widely used in 2G and fixed lines networks. In 2008, GaozhiSoft expanded its strategy to include operations as a Value-Added service provider in the 3G (third-generation) mobile network in China and in the Asia Pacific region. Visit [www.gaozhisoft.com](http://www.gaozhisoft.com) for more information.

Investors and shareholders contact:  
Michelle Aamodt  
(801) 553-6736  
[investorrelations@fonix.com](mailto:investorrelations@fonix.com)

**Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. "Forward-looking statements" describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or "planned," "will" or "should," "expected," "anticipates," "draft," "eventually," or "projected." Additionally, statements relating to the Company's market position or strength, implementation of the Company's plans or strategies, and comparisons with other companies in the same or similar industries could contain forward-looking statements. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. Renewable Fuel Corp**

**expressly disclaims any obligation or intention to update or revise any forward-looking statement, as a result of developments occurring after the date such statement was first made.**

###