

14 November 2023

Fonix Mobile plc
("Fonix" or the "Company")

AGM Statement

Positive start to new financial year with strong growth in both the UK and Ireland

Fonix, the mobile payments and messaging provider is pleased to provide the following update ahead of the Company's Annual General Meeting ("AGM"), to be held at 9:00a.m. today.

Fonix has had a positive start to the financial year, comfortably in line with expectations, with strong income growth from new and existing media clients in both the UK and Ireland. This week will see Fonix once again power donations for BBC Children In Need for the tenth consecutive year.

The business has continued to progress its planned investment in both technology and exploring new international markets, as the business looks to expand its market reach whilst continuing to deliver new and enhanced products and services.

With high levels of repeating revenue and a strong, expanding run-rate from key clients, the Board continues to be confident in the growth potential for Fonix for the rest of the financial year and beyond.

Enquiries

Fonix Mobile plc

Robert Weisz, CEO

Michael Foulkes, CFO

Tel: +44 20 8114 7000

Cavendish Capital Markets Limited (Nomad and Broker)

Jonny Franklin-Adams / Seamus Fricker (Corporate Finance)

Sunila de Silva (ECM)

Tel: +44 20 7220 0500

About Fonix

Founded in 2006, Fonix provides mobile payments and messaging services for clients across media, telecoms, entertainment, enterprise and commerce.

When consumers make payments, they are charged to their mobile phone bill. This service can be used for ticketing, content, cash deposits and donations. Fonix's service works by charging digital payments to the mobile phone bill, either via carrier billing or SMS billing. Fonix also offers messaging solutions.

Based in London, Fonix is a fast growth business driven by blue chip clients such as ITV, Bauer Media, RTÉ, Global Media, Comic Relief and Children in Need to name a few.