

22 November 2022

Fonix Mobile plc
("Fonix" or the "Company")

AGM Statement

Positive start to new financial year with strong growth in international markets

Fonix, the mobile payments and messaging provider is pleased to provide the following update ahead of the Company's Annual General Meeting ("AGM"), to be held at 9:00a.m. today.

Fonix has had a positive start to the financial year, in line with expectations, including strong income growth in the Republic of Ireland. Last week also saw Fonix once again power donations for BBC Children In Need for the ninth consecutive year.

The business has continued to progress its planned investment in both technology and sales, including our first international commercial hire, as the business looks to expand its client base whilst continuing to deliver new and enhanced products and services.

With high levels of repeating revenue, strong momentum in overseas markets and a growing pipeline of client prospects across all our markets and sectors, the Board continues to be confident in the growth potential for Fonix for the rest of the financial year and beyond.

Enquiries

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About Fonix

Founded in 2006, Fonix provides mobile payments and messaging services for clients across media, telecoms, entertainment, enterprise and commerce.

When consumers make payments, they are charged to their mobile phone bill. This service can be used for ticketing, content, cash deposits and donations. Fonix's service works by charging digital payments to the mobile phone bill, either via carrier billing or SMS billing. Fonix also offers messaging solutions.

Based in London, Fonix is a fast growth business driven by blue chip clients such as ITV, Bauer Media, BT, Global Media, Comic Relief and Children in Need to name a few.